

## Esri Deutschland: Management Buyout Paves the Way for the Future

Esri Deutschland GmbH (formerly Esri Deutschland Group GmbH) has been completely taken over by the previous management team and Esri Inc. in the course of a management buyout.

**Kranzberg (Germany), August 9, 2018–**On June 14, 2018, the previous managing directors Peter Jäger (Esri Schweiz AG), Jürgen Schomakers (Esri Deutschland GmbH) and Philipp Ullherr (Esri Deutschland Group GmbH) jointly with Jack Dangermond (President Esri Inc.) have acquired all shares of Esri Deutschland GmbH (formerly Esri Deutschland Group GmbH) from the previous shareholders by way of a Management Buyout (MBO), thus setting the course for the long-term and successful future development of the geographic information system (GIS) platform provider in Germany.

"With ArcGIS, our powerful mapping and spatial analytics software, we are ideally equipped for the future. In the context of current topics such as digitization, big data, artificial intelligence, and location intelligence the demand for geographic information is increasing," stated the new management. "We're focusing on our core business as a GIS specialist and the integration of geodata and geoservices into digital workflows. We are very confident that this strategy will help us to continuously achieve high benefits for our customers and partners. This is our commitment with more than 300 employees and 80+ partner companies."

Further information about Esri and ArcGIS solutions can be found on our website esri.de. This press release is also available on <u>esri.de/neuigkeiten/news</u>.

Esri Deutschland GmbH Prof. Dr. Gerd Buziek, Company Spokesman g.buziek@esri.de

## About Esri Deutschland GmbH

ArcGIS offers a unique set of capabilities for applying location-based analytics in the private industry sector, administration, and science to enable informed planning and decision-making. The intuitive and highly adaptive ArcGIS platform can be integrated seamlessly into local infrastructures or be deployed in the cloud. The mapping and analysis capabilities are available everywhere and anytime. More than one million users worldwide take advantage of these broad capabilities.

Esri Deutschland GmbH, headquartered in Kranzberg near Munich (Germany), is the exclusive distributor of Esri Inc. products with ten locations in Germany and Switzerland. Esri supports users with a wide range of training, support and consulting services and the great expertise of more than 300 employees.